

INCOME TAX - I

Theory, Law & Practice

**For V, Semester B.Com. of
BANGALORE & TUMKUR UNIVERSITY**

Assessment Year
2019-20



With previous Year
Question Paper
Solved

**Dr. P. Paramashivaiah
Pro. P. Nagendra Swamy**

Income Tax

For B.Com 'V' Semester of *Tumkur University* and *Bangalore University* as per CBCS Syllabus

Dr. P. Paramashivaiah

M.Com, M.B.A., M.Phil., Ph.D

Professor

Department of Studies and Research in Commerce
Tumkur University

Prof. P.Nagendra Swamy

M.Com., MBA., M.Phil.,

Assistant Professor

Department of Commerce & Management
Government First Grade College,
Devanahalli, Bangalore

Best Compliment Copy From
H.B. PUBLICATION HOUSE
Ph : 9880229786



H.B. Publication House

ISO 9001:2015 CERTIFIED

First Edition: 2019

© AUTHORS

Publisher:

H.B Publication House

Ground floor, Behind DAT Mosque,
II Main, Arkham Town, Landmark: Water Tank,
Tumkur.

Email: hpublicationhouse@gmail.com

Mobile: 9880229786

Printed at:

S.V. Printers

#08, 3rd Main Road, Kottege Palya,
Magadi Main Road,
Bangalore-560091

Income Tax Syllabus

CONTENTS

Pg. No.

Unit: I	Introduction Brief History of Indian Income Tax - Legal Frame Work – Types of Taxes - Canons of Taxation – Important Definitions: Assessment, Assessment Year, Previous Year (including Exceptions), Assessee, Person, Income, Casual Income, Gross Total Income, Total income, Agricultural Income (including Scheme of Partial Integration) – Scheme of taxation. Meaning and classification of Capital & Revenue. Income tax authorities: Powers & functions of CBDT, CIT & A.O. (Theory only).	1 -15
Unit: II	Exempted Incomes Introduction – Exempted Incomes U/S 10 - Restricted to Individual Assessee.	16-17
Unit: III	Residential Status Residential Status of an Individual – Determination of Residential Status and Incidence of Tax – Problems.	18-49
Unit: IV	Income From Salary Meaning – Definition - Basis of Charge – Advance Salary – Arrears of Salary – Allowances – Perquisites – Provident Fund- types - Profits in Lieu of Salary – Gratuity - Commutation of Pension - Encashment of Earned leave - Compensation for voluntary retirement - Deductions from Salary U/S 16 – Problems on Income from Salary.	50-180
Unit: V	Income From House Property Basis of Charge – Deemed Owners – Exempted Incomes from House Property – Composite Rent - Annual Value – Determination of Annual Value – Treatment of Unrealized Rent – Loss due to Vacancy – Deductions from Annual Value – Problems on Income from House Property.	181-226



H.B. PUBLICATION HOUSE

Behind D.A.T. Mosque, Near Mahindra Showroom
1st Cross, Arkham Town, Ground Floor, TUMKUR-05

ISBN



9788194190820

MRP - 240 /-