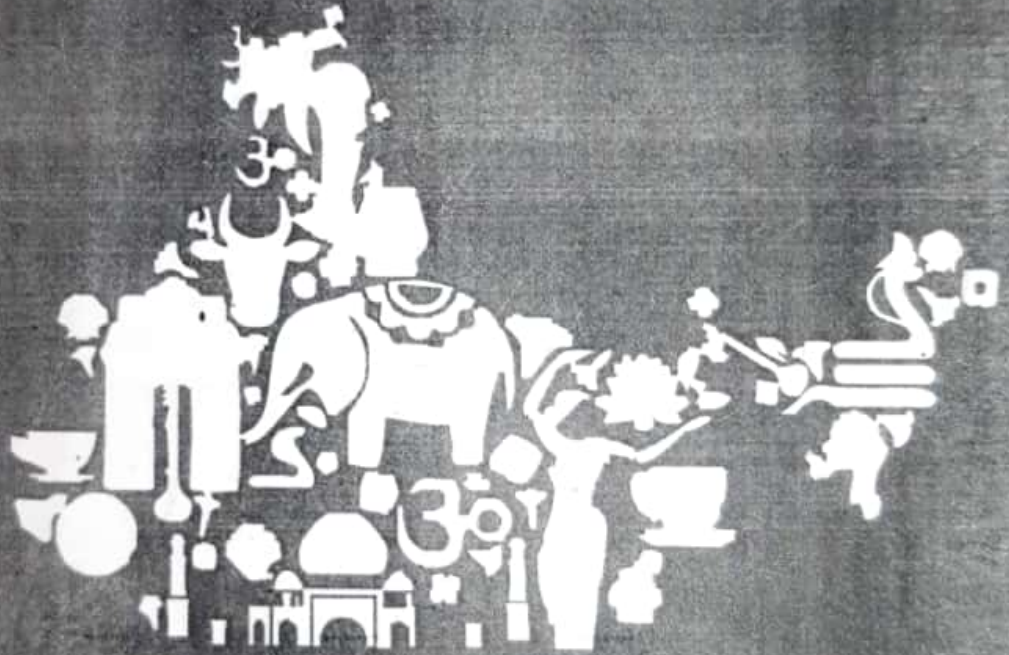


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Government of Karnataka

Department of Collegiate Education

Government First Grade College, Mulbagal - 563 131

04/09/20

GOVERNMENT FIRST GRADE COLLEGE MULBAGAL - 563 131



About The College

The college was established on 17 August 1970 by Mulbagal Education Society (MES) under the dynamic leadership of Dr. Rahamathulla Khan and later under the chairmanship of Mr. K.R. Subbarayasetty, who also donated the land to the college. It has been recognized under section 2(f) and 12(B) of the UGC act of 1956. The college enjoys a permanent affiliation to Bangalore University. It was assessed and accredited by NAAC during the year 2004-05 and re-accredited in 2013. In both cycles, the college received 'B' grade.

The college is located in the heart of Mulbagal town and it spreads across 2.2 acres of land. The locale is quite serene and peaceful. It is surrounded by lush greenery and rocky hills. One can notice a familiar spiritual aura in the form of several temples which includes the Anjaneya temple in the town, Lord Shiva's temple in Avani which is also called Southern Kashi, Kurudumale which hosts Lord Vinayaka, Bangaratirupathi which hosts Lord Venkateshwara and Virupakshapuram which hosts Shiva Linga that turns red in the morning, white in the afternoon and black in the evening.

The main motto of the college is to spread vast riches of knowledge to the rural poor and make them fit enough for a competitive world. The students are also taught the important values of life along with academic training. They are motivated to participate in both curricular and extra-curricular activities. The institution offers four main courses, B.A., B.Sc, B.Com and BBA. The teachers offering their services to the institution are highly qualified and they carry their profession forward by updating themselves in their respective fields. The teaching-learning process in the college is always student-centric. The use of the latest technology is to facilitate faster learning and comprehension of the subject. Teachers are proficient in the use of computers for the teaching purposes. Power-point presentations are done frequently by the teachers in order to make the students comprehend the subject well.



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Abstract

The public sector is that portion of an economic system that is controlled by national, state or provincial, and local governments. The present paper highlights the eminent role played by public sector enterprises (PSEs) in shaping the path of the Indian economic development. It also concentrates on changes since the 1990s after the liberalization and globalization of Indian economy. This paper highlights the contribution of public sector to positive growth of Indian economy. Operational excellence initiatives adopted by PSEs, and the contribution of them towards Indian economy.

Keywords: Public sector enterprises (PSEs), Economic growth, Balanced development, corporate governance, corporate social responsibility and environment excellence

Introduction

Central public sector enterprises (henceforth, referred to as PSEs) have been established, managed, and controlled by the Government of India as government companies (under the Companies Act or statutory corporations under the specific statues of Parliament). In these enterprises, the Central Government holding in paid up share capital is more than 50 %. The government has used these public enterprises as an instrument for attaining self-reliant economic growth, and over the years they have played an eminent role in the sustainable growth of Indian economy. The importance of public sector in the Indian economy has been recognized since 1948. The public sector in India, since then, has experienced a phenomenal growth both in terms of number and volume of investment. The government has made sustained efforts to break the vicious circle of poverty and underdevelopment by setting up public sector enterprises or by nationalizing certain key industries.

PSEs undoubtedly, since inception, have extended their eminent contribution in bringing up the industrial base for the holistic development of Indian economy. For ensuring that the Indian economy continues to scale new heights and emerges as an economic superpower, it is imperative for the PSEs to continue to demonstrate global competitiveness and achieve market leadership. As highlighted earlier, the empowerment of these enterprises by the Government has been a key enabler