

III Semester
Principles of Macroeconomics-I

Max Marks: 100
Credits: 06
Total teaching: 80
Weekly Teaching Hours: 06

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| Module-1: Introduction: | 20 |
| Basic concepts, Significance and limitations of Macroeconomics, Concepts and Partial and General equilibrium, Static and Comparative static and Dynamics. | |
| Module-2: National Income Accounting | 20 |
| Meaning and Definitions, Importance of National income, GDP, GNP, NNP, Methods to calculate the National Income, Difficulties in measuring the National income. | |
| Module-3: Classical theory of Income and employment | 20 |
| Classical theory of employment, Say's Law of market, Pigouvian wage cut policy, criticisms, | |
| Module-4: Keynesian Theory of Income and employment | 20 |
| Keynesian theory- Concept of effective demand and its determinants, equilibrium level of income and employment, Consumption function, saving Investment function | |

References:

1. Shapiro Edward (2004) Macroeconomic Analysis, Galgotia Publications Pvt. Ltd, New Delhi.
2. Rudiger Dornbusch, Stanley Fisher & Richard Startz, Macroeconomics, Tata McGraw—Hill Publishing Co. Ltd. New Delhi 2004.
3. Mankiw N Gregory (2003) Macroeconomics, Worth Publishers; New York.
4. David Romer, Advanced Macroeconomics, McGraw Hill International Edition, 2001.
5. Gardner, Ackley: Macroeconomics: Theory and policy, McMillian , New York.



ಮುಖ್ಯಸ್ಥರು
ಅರ್ಥಶಾಸ್ತ್ರ ಅಧ್ಯಯನ ಮತ್ತು ಸಂಶೋಧನಾ
ವಿಭಾಗ ಗುಲಬರ್ಗಾ ವಿಶ್ವವಿದ್ಯಾಲಯ, ಕಲಬುರಗಿ