

**IV Semester**  
**Principles of Macroeconomics-II**

**Max Marks: 100**  
**Credits: 06**  
**Total teaching: 80**  
**Weekly Teaching Hours: 06**

**Module-1: Money and money supply**

**25**

Evaluations and functions of money, Demand for Money, Quantity theory of Money, Cash Transition and Cash Balance approaches, Concept of value of money..Supply of Money, Determinates, Classical and Modern Theory of Supply money, Role of money in Modern Economy.

**Module-2: Investment and IS-LM curves**

**25**

Meaning and Types investment, Autonomous and Induced Investment, Determinants of investment. Marginal Efficiency of capital , .Introduction, Derivation of IS-LM functions, IS-LM and Aggregate Demand, Shift in Aggregate Demand curve.

**Module-3: Inflation, Deflation, Depression and Stagflation**

**15**

Inflation- meaning, types of causes and control of inflation. .Philips curve, Short-run and long-run, Definition- meaning causes and control concepts of Depression and Stagflation. Supply side economics and theory of rationale expectations.

**Module-4: Macroeconomic Policies**

**15**

Introduction, Monetary Policy- Meaning, Objectives, instruments, Fiscal Policy- Meaning, objectives, instruments.

**References:**

1. Blackhouse, R and A. Salansi (Eds) (2000): Macro Economics and the Real World, OUP, London.
2. Branson, W.A. (1989): Macro Economic Theory and Policy, Harper and Row, New York.
3. Dornbusch, R and F. Stanley (1997): Macro Economics, McGraw Hill, New York.
4. Romer. D.L. (1996): Advanced Macro Economics, McGraw Hill, New York.
5. Gordon, R.and Harris S.G. (1998): Macro Economics Addison Wesley.
6. Taylor. K.(1983): Structuralist Macro Economics Basic Books, New Longman.



**ಮುಖ್ಯಸ್ಥರು**  
**ಅರ್ಥಶಾಸ್ತ್ರ ಅಧ್ಯಯನ ಮತ್ತು ಸಂಶೋಧನಾ**  
**ವಿಭಾಗ ಗುಲಬರ್ಗಾ ವಿಶ್ವವಿದ್ಯಾಲಯ, ಕಲಬುರಗಿ**