

First Semester M.Com. Examination, January/February 2018
 (CBCS)
 COMMERCE
 Paper 1.1 : Monetary System

Time : 3 Hours

Max. Marks : 70

Instruction : Answer all Sections.

SECTION – A

(7×2=14)

1. Answer any seven sub questions. Each sub question carries 2 marks.
- What is Money ?
 - Who are the Participants of International Financial Markets ?
 - Define Hedging.
 - State two reasons for the depreciation of rupee.
 - What do you mean by Capital Account Convertibility ?
 - What are the items to be included under Capital Account ?
 - What do you mean by Wide Band in Exchange Rate System ?
 - What do you mean by Target Zone Method used by Government ?
 - What is Capital Flight ?
 - What is ECB's ?

SECTION – B

(4×5=20)

Answer any four questions; each question carries 5 marks :

- "Money is a Good Servant, but a Bad Master" Comment.
- Explain briefly the heads of accounts under which the BOP is maintained.
- Critically evaluate the Irving Fisher's Quantity Theory of Money.

5. Explain Bi-Metallion period in the evolution of International Monetary System.
6. Critically evaluate the Bretton Woods System.
7. Bring out the objectives of IMF.

SECTION - C

(3x12=36)

Answer any three questions; each question carries 12 marks :

8. What do you mean by the Circular Flow of Money ? Explain the Circular Flow of Money in an Economy. Use diagram to illustrate your answer.
9. Explain how Keynes Restatement of Quantitative Theory of Money is different from Cambridge Approach.
10. Explain the various stages of Evolution of International Monetary Standard.
11. Explain in detail the principles and attributes of Note Issue.
12. "The Increasing Popularity of Bitcoin Platform is drawing the attention of Regulatory Authority, which plans to gain a hold over Virtual Currency". Elucidate.

I Semester M.Com. Degree Examination, January/February 2018
(CBCS Scheme)
COMMERCE

Paper – 1.2 : International Business

Time : 3 Hours

Max. Marks : 70

SECTION – A

1. Answer any seven questions. Each question carries two marks. (7×2=14)
- Define International Business.
 - State the objectives of WTO.
 - Define International Financial Management.
 - What is Strategic Alliance ?
 - Mention any 4 challenges of Internal Business.
 - Who is a Repatriate ?
 - What is Mercantilism ?
 - What is International Financial Accounting ?
 - What do you mean by Dumping ?
 - What is Vertical Integration ?

SECTION – B

Answer any four questions. Each question carries five marks. (4×5=20)

- Explain the strategic issues involved in Operations Management.
- What is FDI ? Explain the factors that influence FDI.
- Describe the International Strategic Management Process.
- How do International Businesses seek to minimize Foreign Exchange Risk ?
- Describe briefly :
 - Letter of credit
 - Consular Invoice.



7. Write a note on :

- a) NAFTA
- b) SAARC.

SECTION - C

Answer any three questions. Each question carries twelve marks.

(3x12=36)

- 8. What is MNC ? Which is more important for MNC, Self-interest or Host Government's economic interest ? Discuss.
 - 9. How do the theories of absolute advantage and comparative advantage differ from each other ?
 - 10. Enumerate the regularity and professional bodies associated with harmonization of accounting standards ?
 - 11. Bring out the major factors associated with appraisal of expatriate managerial performance.
 - 12. What is International Marketing Mix ? Bring out the distribution strategies of an International business.
-

I Semester M.Com. Degree Examination, January/February 2018
(CBCS Scheme)
COMMERCE

Paper – 1.3 : Macro Economics for Business Decisions

Time : 3 Hours

Max. Marks : 70

6)

SECTION – A

1. Answer any seven of the following in 3-4 lines each. Each question carries 2 marks.
(7×2=14)

- What is free market economy ?
- What is disposal income ?
- What is GDP ?
- What is consumption function ?
- What is autonomous investment ?
- Define monetary system.
- What is Malthusian trap ?
- What do you mean by steady growth rate ?
- What is capital output ratio ?
- What is the effect of interest rate on business ?

SECTION – B

Answer any four questions. Each question carries 5 marks. (4×5=20)

- Explain the tools of monetary policy.
- Explain the Keynesian theory of income and employment.
- Bring out the factors determining economic growth.
- Explain the functions of financial intermediaries.
- Explain the investment multiplier with an illustration.
- What is paradox of thrift ?



SECTION - C

Answer any three questions. Each question carries 12 marks.

(3x12=36)

8. Explain the meaning of macro economics and its interface with business.
 9. Define national income. Add a note on the problems in computation of national income.
 10. Explain different phases of business cycle and their impact on business decisions.
 11. Explain Harrod-Domar model of economic growth.
 12. Critically evaluate the impact of demonetization policy of 2016 on Indian Economy.
-

I Semester M.Com. Degree Examination, January/February 2018
(CBCS Scheme)
COMMERCE

Paper - 1.5 : Advanced Financial Management

Time : 3 Hours

Max. Marks : 70

SECTION - A

1. Answer any seven sub-questions. Each sub-question carries 2 marks : (7×2=14)
- Define Finance Function.
 - What is Modified Internal Rate of Return (MIRR) ?
 - What are Non-Conventional Investments ?
 - What is meant by Post-Payback Profitability ?
 - Distinguish between Net Income and Net Operating Income Approach.
 - What are the important elements of Capital Structure ?
 - What do you mean by Back to Back Loan ?
 - Define Derivatives.
 - What do you mean by Sequential Analysis ?
 - What do you mean by Real Rate and Nominal Rate of Return ?

SECTION - B

Answer any four questions. Each question carries 5 marks : (4×5=20)

- Explain how a firm will go about determining its 'Optimal Capital Structure' ?
- The investment data of XYZ Company Ltd., with 12 percent Cost of Capital, is as follows :

Particulars	Amount (Rs.)
Investment	50,00,000
Cash Flow Before Tax	Rs.
1	30,00,000
2	30,00,000
3	20,00,000
4	10,00,000
5	5,00,000

Assuming an Inflation rate of 3.5 percent, determine NPV of the project by using real rate of discount.

P.T.O.



4. Certainly Equivalent Approach is theoretically superior to Risk Adjusted Discount Rate. Do you agree? Comment.
5. 'Conglomerate firm shares tend to have a higher market value due to lower cost of capital'. Elucidate.
6. No Dividends, No Carrying Cost. Compute the theoretical forward price of the following securities for 1 month, 3 months and 6 months:

Securities	A Ltd.	B Ltd.	C Ltd.
Spot Price (So)	Rs. 160	Rs. 380	Rs. 80

You may assume a risk free interest rate of 6% per annum.

7. A company is considering two mutually exclusive projects X and Y. Project X costs Rs. 3,00,000 and Project Y Rs. 3,60,000. You have been given below the net present value, probability distribution for each project.

Project X		Project Y	
NPV Estimate (Rs.)	Probability	NPV Estimate (Rs.)	Probability
30,000	0.1	30,000	0.2
60,000	0.4	60,000	0.3
1,20,000	0.4	1,20,000	0.3
1,50,000	0.1	1,50,000	0.2

- I) Compute the risk attached to each project i.e., Standard Deviation of each probability distribution.
- II) Which project do you consider more risky and why?

SECTION - C

Answer any three questions. Each question carries 12 marks:

(3x12=36)

8. A Limited has Rs. 10,00,000 available for investment opportunities under Capital Rationing and they are as follows:

Proposal	Cost of the Project Rs.	PBP (Years)	ARR (%)	PI (Times)	IRR (%)
A	4,00,000	4.3			
B	4,60,000	4	10	1.3	8
C	4,00,000	5	12	1.4	9
D	4,00,000	6	5	0.9	10
E	2,40,000	3	6	1.0	13
F	1,50,000	3.4	8	1.3	14

G	1,20,000	4	12	1.0	10
H	1,40,000	3.9	14	1.7	6
I	1,60,000	3	10	1.9	7
J	4,00,000	3.5	8	2.0	8

The firm's cost of capital is 15%. Select the best proposals among 10 proposals based on PBP, ARR, PI and IRR techniques.

9. Write a note on :

- Homemade Leverage
- Company Arbitrage and Personal Arbitrage
- MM's thesis with Corporate Taxes.
- Reverse Leverage.

10. The following is the data regarding two Company's. X and Y belonging to the same risk class :

Particulars	X	Y
No. of Ordinary Shares	90,000	1,50,000
Market Price/ Share (Rs.)	1.2	1.0
6% Debentures	60,000	-
Profit Before taxes (Rs.)	18,000	18,000

All profits after interest are distributed as dividend. Explain how under Modigliani and Miller Approach assuming an investor holding 15% of shares in Company X will be better off in switching his holding to Company Y.

11. Paramount Products Ltd., wants to raise Rs. 100 lakh for diversification project. A current estimate of EBIT from the new project is Rs. 22 lakh p.a.

- Cost of debt will be 15% for amounts up to and including Rs. 40 lakh, 16% for additional amounts up to and including Rs. 50 lakh and 18% for additional amounts above Rs. 50 lakh. The equity shares (face value of Rs. 10) of the company have a current market value of Rs. 40. This is expected to fall to Rs. 32 if debts exceeding Rs. 50 lakh are raised. The following options are under consideration of the company.

Option	Debt	Equity
I	50%	50%
II	40%	60%
III	60%	40%

Determine EPS for each option and state which option should the company adopt. Tax rate is 30%.



12. Company P wishes to takeover Company Q. the details are as follows :

Particulars	Company X	Company Y
	(Rs.)	(Rs.)
Equity shares (Rs. 100 per share)	22,00,000	5,00,000
Share premium account	20,000	30,000
Profit and Loss account	28,000	14,000
Preference shares	25,000	15,000
8% Debentures	10,000	10,000
Fixed assets	11,52,000	3,35,000
Net current assets	1,01,000	46,000
PAT for share holders	66,000	26,000
Market Price/Equity shares	33	23
Price Earnings Ratio	15	10

What offer do you think company P could make to Company Q in terms of Exchange Ratio, based on following methods :

- Net asset value
- Earnings per share and
- Market price per share.

Which method would you prefer from P's point of view ?



PG – 737

I Semester M.Com. Examination, January/February 2018
(CBCS Scheme)

COMMERCE

Paper – 1.4 : Information Systems & Computers

Time : 3 Hours

Max. Marks : 70

SECTION – A

Answer any seven sub-questions, each sub-question carries two marks. (7×2=14)

1. a) Define system with example.
- b) What is GDSS ?
- c) What is system analysis ?
- d) What is GRC ?
- e) What is HIPAA ?
- f) What is a digital certificate ?
- g) Explain Section 65 of ITACT 2008.
- h) What is a Database ?
- i) Differentiate minimum and small in MS-Excel.
- j) Explain NPV function in MS-Excel.

SECTION – B

Answer any four questions, each question carries five marks. (4×5=20)

2. Differentiate batch processing, online processing and online analytical processing.
3. What is HRIS ? Explain with diagram.

P.T.O.



PG – 737

4. Explain capability maturity model.
5. What is HIPAA ? Explain.
6. Explain types of databases with examples.
7. Explain Vlookup and Hlookup with example.

SECTION – C

Answer any three questions, each question carries twelve marks.

(3×12=36)

8. Explain Management Information systems and its reports.
 9. Explain manufacturing and production information systems.
 10. Explain the ten areas to be focused by ISO27001.
 11. Give an example for CREATE, SELECT, ALTER and UPDATE commands in SQL.
 12. Explain any 5 graphs in MS-Excel.
-

I Semester M.Com. Examination, January/February 2018
(CBCS Scheme)
COMMERCE

Paper – 1.6 : Human Resource Management

Time : 3 Hours

Max. Marks : 70

Instruction : Attempt all the Sections.

SECTION – A

- 6) 1. Answer any seven sub-questions of the following, each sub-question carries two marks. (7×2=14)
- State the need of Job Analysis.
 - What is vestibule Training ? Give example.
 - What is Delphi Technique ?
 - What do you mean by Career Anchors ?
 - What is 360 degree appraisal ?
 - What do you mean by Intra-Mural Facilities ?
 - Give the meaning of the Red Hot Stove Rule.
 - What is Tripartite Bodies ?
 - Define Human Resource Management (HRM).
 - What do you mean by Internal Mobility ?

SECTION – B

Answer any four questions of the following, each question carries five marks. (4×5=20)

- "Culture is an important factor in Succession Planning". Discuss.
- Human Resource Management plays a vital role in the whole system of management of an industrial organization. Explain.
- Briefly review the way/forms by which employees separate themselves from the organization they are serving.

5. Explain the effects of stress at work on employees.
6. Elucidate importance of safety and health programmes for employees.
7. Describe the various challenges faced by Trainer.

SECTION - C

Answer any three of the following. Each question carries twelve marks. (3×12=36)

8. "Performance appraisal is not merely for appraisal but is for accomplishment and improvement of performance". Discuss.
9. "Impact of Technology on HRP" highlight the statement with appropriate examples.
10. Describe in detail various tools used in Selection Process.
11. What is Career Planning? What are the challenges today's managers are facing in career advancement?
12. Write a detailed note on "work-life balance" as an important components of HRM?