

Commerce UG Course Outcome

Course	Sl.No	Semester	Course name	Course Outcomes	Programme Outcomes	After successful completion of three year degree program in Commerce students are
					PO 1	Recognizing, understanding soft skills required for the business world.
DSC 1	1	I	Business management	Define, Explain the characteristics and functions of management	PO 2	Building the abilities to become a successful entrepreneur, prepare a business plan, set up and manage own venture.
				Explain the evolution of management thoughts given by Taylor, Fayol Mayo Drucker.	PO 3	Maintaining books of accounts of small scale and medium scale industrial units.
				Explain the management by communication, system, participation and motivation	PO 4	Developing skills of computation of income, submission of income tax returns.
				Describe the features and role of planning in management	PO 5	Acquiring various costing techniques and do the cost audit.
				Describe the concepts of leadership and various motivation theories	PO 6	Developing knowledge about cost ascertainment and fixation of selling price and cost control.
				Explain the need for control and various techniques of control.	PO 7	Obtaining the knowledge of various provisions of Income Tax Act and their applications in computation of taxable income of an individual under different heads of income.
				Give a brief overview of emerging trends in management	PO 8	Empowering and enabling students to take up responsible positions in industry and other sector.
					PO 9	Providing exposure and strong foundation to accounting tool like tally
DSC 2	2	I	Financial Accounting I	Explain the principles, meaning and definition of accounting.	PO 10	Pursuing the master degrees for advanced and professional knowledge.
				Prepare a trading and profit/loss account with balance sheet adjustments for sole trading concerns.		
				Learn techniques to prepare accounts from incomplete records. Convert single entry to double entry system.		
				Create account statements for branch accounts, departmental accounts and prepare profit and loss sheets.		
				Explain various features of computerised accounting.		
DSC 3	3	I	Management of banking and insurance services	Explain the details of various banking operations		
				Explain the role of central bank and policy framework of RBI and its impact		
				Explain the various concepts related to banker customer relationship		
				Describe the features and procedures related to opening and closure of different types of deposits and accounts		
				Explain the need, history and features of insurance and risk management.		

				Explain the role of insurance in economic development and social security.		
DSC 4	4	II	Cost Accounting	Explain the meaning, definitions and various concepts involved in cost accounting		
				Distinguish between financial account and cost accounting		
				prepare cost sheets, tenders and quotations		
				Explain the various elements of stock management		
				prepare stock management statements using LIFO, FIFO and weighted average price techniques		
				Explain the elements of different plans of labour management and techniques of timekeeping, time booking of labour		
				Explain the concept of overhead. Determine the overhead cost in manufacturing and its distribution.		
				Explain the meaning and essential features of integral accounting		
DSC 5	5	II	Financial Accounting II	Prepare statements of accounting for consignment transactions.		
				Prepare consignment accounts using coat price and invoice price.		
				Explain the features, elements, preparation and analysis of hire-purchase and installment accounts		
				Prepare hire purchase and installment accounts		
				Explain the calculation of royalties.		
				Prepare financial statements of non profit organisations		
				Explain the use of Tally in account preparation		
DSC 6	6	II	Principles of marketing	Explain the concept and functions of marketing		
				Explain the classifications of products and lifecycle, packaging and branding.		
				Explain service marketing and its applications		
				Explain the role, techniques and social and economic effects of advertising.		
				Explain the meaning and techniques of event management.		

				Explain the meaning and techniques of retailing.		
				Explain the need, meaning and techniques involved in marketing research.		
DSC 7	7	III	Corporate Accounting 1	List the different types of shares and methods of their issue.		
				Prepare balance sheets for share issue.		
				Prepare financial statements and declaration of dividends of limited companies as per provisions of Companies Act		
				Explain the accounting of redemption of shares and issue of bonus shares as per SEBI Guidelines.		
				Explain the meaning and list the types of debentures.		
				Describe the procedures for issue and redemption of debentures and journal entries of debenture transactions		
				Explain the procedures involved in liquidation of companies.		
				Explain the accounting procedures involved in employee stock option plans.		
				Describe the mechanism of underwriting of shares and debentures.		
DSC 8	8	III	Income Tax 1	Give a brief history of Income Tax including financial acts involved in the development.		
				Explain the terms and procedures involved in income tax.		
				List the types of income that are not taxable.		
				List and explain the different heads of income.		
				compute taxable salary income.		
				Calculate the income from salary and related perquisites		
				Calculate taxable income from house property.		
				Calculate profits and gains of businesses and profession including allowable and disallowable expenses.		
				Compute income from businesses and other professions like doctors using various methods.		
				Explain the terms and procedures involved in calculation of capital gains.		

	9	III	Company Law and Secretarial Practices	Company act, features of company act-2013		
				Types of Companies- Public companies, Private Compnies, Statutory corporations		
				Application of company law to banking/insurance sector		
				Functions of Ministry of Corporate Affairs and SEBI		
				Who can be company secretary		
				Appointment, general legal position, duties of a company secretary		
				Company formation and conversion		
				Procedure for incorporation of private/public companies		
				Procedure for alteration of various clauses of memorandum		
				Meetings, Preparation of notices and agenda papers		
				Conducting a poll and adjournment of a meeting		
				Secretarial audit and company secretary in practice		
				Compliance of secretarial standards for good governance		
AECC	10	III	Disaster management	Explain the concept, classification, causes and impact of risk, disaster ,hazard, vulnerability and resilience		
				Describe the various approaches towards disaster risk reduction based on disaster cycle analysis		
				Explain the role and responsibilities of community, PRIs, ULBs, states, centre and other stakeholders towards disaster risk reduction.		
				Explain the interrelationships between disaster and development with illustrative cases.		
				Describe the mechanism for disaster management in India		
DSC 9	11	IV	Corporate Accounting II	Explain the method of preparation of accounts of general insurance companies like fire and marine insurance.		
				Explain the method of preparation of accounts of life insurance companies.		
				Explain the concept of social responsibility accounting and its preparation.		

				Explain the method of preparation of accounts of holding companies.		
				Explain the concept of human resource accounting, various models of human resource accounting and method of preparation.		
				Describe inflation accounting and income measurement.		
DSC 10	12	IV	Income Tax II	Explain the meaning and method of computation of depreciation.		
				Explain the concept of capital gain and its computation along with exemptions for individual assessee.		
				Calculate income from other sources .		
				Explain the conditions for set off and carryforward of losses.		
				Explain the deductions admissible under section 80 C to 80 U.		
				Calculate the tax liability of individuals.		
				Explain the provisions under section 40(b).		
				Calculate the tax liability of partnership firms and companies.		
				Explain the different types of assessment.		
				Explain about income tax authorities.		
				Explain about PAN.		
DSC 11	13	IV	Quantitative techniques	Use log tables for simplification of calculation.		
				Identify arithmetic and geometric progressions, find a general term and series sum of arithmetic and geometric series.		
				Perform percentage, variation, ratio and proportion calculations for cases occurring in business.		
				Perform basic matrix operations. Evaluate determinants of a matrix. Solve linear equations using crammers rule.		
				Explain the basic terms in probability calculations. Solve simple problems on probability occurring in business applications,		
				Describe the various probability distributions arising in business. Fit a curve to binomial, normal and poisson distributions.		

SEC 2	14	IV	Principles and practice of general insurance	Explain the concept, types and evolution of general insurance.		
				Define fire, marine, motor and third party insurance. Calculation of premium for the same and their coverage and exclusions.		
				Explain the categories and coverage of non life miscellaneous insurance.		
				Explain the various steps involved in underwriting and settlement of insurance claims.		
				Explain the procedure for claim settlement.		
				Explain the concept of Loss of Profit insurance policies.		
DSC 12	15	V	Entrepreneurship development	Explain the concept of enterprise and entrepreneurship.		
				Describe the role of entrepreneur in economic development.		
				List the initiatives for entrepreneurship development and their features.		
				Describe the various schemes and initiatives to help set up small business in India.		
				Explain the process of setting up a new business.		
				Explain the need and practice of ethics in business.		
				Describe the recent trends in self employment.		
				Describe the meaning and practice of event management.		
				Make a study of self employment in India.		
DSC 13	16	V	IFRS	Explain the convergence of Indian Accounting standard IND-AS with IFRS		
				List the elements of framework and presentation of financial statements in accordance with IND-AS.		
				Identify the recognition and measurement of assets and liabilities according to IND-AS		
				Explain the criteria of revenue recognition in accounting standards.		
				Differentiate between business combination and related party disclosures.		
				Explain the relationship between interim financial reporting with IFRS.		

SEC 3	17	V	Corporate Tax Planning	Explain the relationship between tax planning and tax evasion		
				Explain how a business organization can inculcate tax planning in its financial reports.		
				Describe how tax planning is related to capital structure decision of an organisation.		
				Explain how tax planning and managerial decisions are related to make or buy decisions and renewal of an asset.		
				Elucidate the special tax provisions in free trade zones.		
				Analyse the amalgamation under the Income Tax Act of 1961		
				Explain the concept of tax deduction at source with its exemptions		
DSE 1	18	V	Indirect Taxes 1	Explain the concept of GST Indian Tax structure and its provisions.		
				Explain the aggregative turn over of taxes in various sectors of business.		
				Explain how levy and collection of tax are imposed in Indian tax system		
				Identify the elements integrated GST Act of 2017		
				Explain the taxation procedure of export and import activities under Indian taxation system.		
				Give a brief description of reverse charges, forward charges and time of supply of services in Indian taxation activities.		
DSE 2	19	V	Financial Management 1	Explain the scope and importance of financial management.		
				Differentiate between time value of money and present value of money concepts in financial activities.		
				Explain the concept of cost of capital in capital structure decision.		
				Write a note on theories of capital structure.		
				Explain the concept and methods of capital budgeting.		
				Explain the dividend decision model.		
DSE 3	20	V	Advanced cost and management accounting	Analyse the costing methods and categories of Indian cost accounting standard.		
				Give a brief explanation on contract costing and its implication in contractee's account.		

				Differentiate between process costing and job costing.		
				Prepare operating cost sheets.		
				Describe the method of reconciliation of cost and financial accounts.		
				Differentiate between activity based costing and traditional costing.		
DSC 14	21	VI	Principles and practice of auditing	Explain the meaning, objectives, importance and types of auditing and auditors.		
				Describe the mechanism of audit planning and control.		
				Explain the importance and method of internal check and internal control.		
				Explain the meaning and importance of vouching.		
				Perform valuation and verification of assets and liabilities.		
				Explain the process of auditing different types of organisations.		
DSC 15	22	VI	Business Law	Explain the concept and sources of law related to business.		
				Define and list the main features of contractual capacity, consideration and free consent.		
				Define and list the main features of different types of contracts.		
				Explain the Intellectual property act, Information technology act 2000, competition act 2002 and their main provisions.		
SEC 4	23	VI	Quantitative decision tools	Use SPSS/EXCEL to perform statistical analysis of business data.		
				Use SPSS/EXCEL to test models and hypothesis including Z test and chi-square test.		
DSE 4	24	VI	Indirect tax 2	Determine the value of taxable supply.		
				Elaborate input tax credit and the manner of its distribution.		
				Preparation of tax invoice, credit and debit notes following proper procedures.		
				Explain the process of registration under GST.		
				Give a brief explanation of various returns and their filing.		

				Explain the features and provisions of Customs act 1952.		
DSE 5	25	VI	Financial management 2	Explain the meaning, features, types and factors influencing working capital.		
				Explain the various elements of cash management and cash budget.		
				Evaluate hire purchase and lease financing.		
				Explain the meaning and process of venture capital financing.		
				Determine the value created for share holders.		
				Explain the determination and elements of international financial management.		
DSE 6	26	VI	Advanced cost and management accounting 2	Explain the meaning, definitions, scope, objectives and limitations of management accounting.		
				Analyse company financial statements.		
				Explain the meaning, definitions, scope and objectives of ratio analysis.		
				Prepare cost flow statements.		
				Solve problems on marginal costing		
				Explain the mechanism of budgeting and budget control.		
				Solve problems on different types of budgets.		